

FUNDS TRANSFER DRAFT AGREEMENT 2024 SUMMER SESSIONS

Authorization Agreement for Hudson Memorial Preschool to Initiate Transfers

Parent authorizes HMP to originate account drafts or debit on the Parent's account via electronic funds transfer (EFT). Parent further authorizes the Depository Financial Institution (DFI) named below, to accept and to debit the amount of such entries from the Parent's Account. Debit entries will be initiated by HMP through North State Bank and electric funds transfer will be payable through North State Bank for credit to HMP. Transfer will occur on the 5th of the month, based on the draft frequency indicated below. If the 5th falls on a holiday or weekend, then the transfer will occur on the first business day after the 5th. The Parent understands that drafts or transfer requests will only be honored if sufficient funds are available in the Parent's pre-designated account.

Type of authorization:

..... New authorization Change banking information Change draft amount

Child's/Children's Name(s)

Parent's Name (as shown on Bank Account)

Address

..... Checking (**voided check attached**) Routing #

Account #

..... Savings account

..... Draft registration fee totaling \$..... from my account on **April 5, 2024**

..... Draft tuition and EDO/LPU fee (if applicable) from my account on **May 6, 2024** for Session I

..... Draft tuition and EDO/LPU fee (if applicable) from my account on **June 5, 2024** for Session II

Tuition payment (including Early Drop-Off/Late Pick-Up) to be drafted from my account:

	Tuition per session (T/TH)	Tuition per session (M/W/F)	Tuition per Session (M-F)	EDO/LPU Fee	TOTAL
Child 1	330	405	520		
Child 2	330	405	520		
Child 3	330	405	520		
TOTAL	---	---	---		

If you are already on auto draft, please complete this form, sign and date. YOU DO NOT NEED A NEW VOIDED CHECK, unless your bank information has changed.

Agreement: I authorize HMP through North State Bank to process debit entries to my account. I understand that this authority will remain in effect until revoked by me in writing. **The parties agree that to the extent they sign electronically, their electronic signature is the legally binding equivalent to their handwritten signature.**

..... My registration check is attached. I will be paying tuition by check (**due date for Session I: May 1, 2024 & Session II: June 1, 2024**)

.....
Authorized signature

.....
Date