

FUNDS TRANSFER DRAFT AGREEMENT 2023-24 SCHOOL YEAR

Authorization Agreement for Hudson Memorial Preschool to Initiate Transfers

Parent authorizes HMP to originate account drafts or debit on the Parent's account via electronic funds transfer (EFT). Parent further authorizes the Depository Financial Institution (DFI) named below, to accept and to debit the amount of such entries from the Parent's Account. Debit entries will be initiated by HMP through North State Bank and electric funds transfer will be payable through North State Bank for credit to HMP. Transfer will occur on the **5th of the month**, based on the draft frequency indicated below. If the 5th falls on a holiday or weekend, then the transfer will occur on the first business day after the 5th. The Parent understands that drafts or transfer requests will only be honored if sufficient funds are available in the Parent's pre-designated account.

Type of authorization: New authorization Change banking information
 Change draft amount

Child's/Children's Name(s):.....

Parent's Name (as shown on Bank Account):.....

Address:.....

.....Checking (**voided check attached**) Routing #.....

Account #.....

.....Savings account

Monthly tuition payment (including Early drop-Off/Late Pick-Up) to be drafted from my account:

	Monthly Tuition (T/TH)	Monthly Tuition (M/W/F)	Monthly Tuition (M-TH)	Monthly Tuition (M-F)	Child 1	Child 2
INFANTS	310	385	---	495		
TODDLERS	310	385	---	495		
TWOS	280	355	---	435		
THREES	---	355	---	435		
FOURS	---	---	400	435		
EDO/LPU	40	50	60	70		
TOTAL						

Date of 1st draft: **Aug 5, 2023**

Date of last draft for 2023-24 school year: **Apr 5, 2024**

If you are already on auto draft, please complete this form, sign and date. **YOU DO NOT NEED A NEW VOIDED CHECK**, unless your bank information has changed.

Agreement: I authorize HMP through North State Bank to process debit entries to my account. I understand that this authority will remain in effect until revoked by me in writing. The parties agree that to the extent they sign electronically, their electronic signature is the legally binding equivalent to their handwritten signature.

.....
 Authorized signature

.....
 Date